

# **A Guide to Funding for Healthcare Students**

**This information is based on 2009/10 figures**



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# Eligibility / Applying for Support

To qualify for Financial Support from the NHS Business Services Authority and Student Finance England you must have been resident in the UK for three years prior to the start of your course.

NHS Funded students will receive details on applying for their bursary from the NHS Business Services Authority, once Sheffield Hallam confirms their place on the course.

Alternatively you can download application forms from [www.nhsstudentgrants.co.uk](http://www.nhsstudentgrants.co.uk)



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# NHS Funding

There are two types of bursary for NHS students, both require you to have been accepted on an NHS funded course.

**Means-Tested Bursary** for degree courses e.g. Occupational Therapies, Radiography and Physiotherapy.

**Non means-Tested Bursary** for diploma courses (DipHE) e.g. Adult Nursing Diploma and Operating Department Practitioner courses.

If you receive an NHS funded Bursary your tuition fees will be paid on your behalf by the NHS.



# NHS Degree Students

Means-tested Bursary - basic amount of up to £4,614.

## **PLUS:**

- Dependants' Allowance of £2,640 for spouse or eldest child. Plus £539 for each subsequent child.
- Parents' Learning Allowance of £1,303.
- Childcare Allowance: 85% of costs.
- Practice Placement Costs.
- Disabled Students Allowance.

Means tested Bursary students can also apply for a reduced rate of Student Loan (approx 50% of full time rate: up to £2,324).



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# NHS Diploma Students

Non means-tested Bursary - basic amount of £6,701.

## **PLUS:**

- Dependants' Allowance of £2,238 for spouse or eldest child. Plus £525 for each subsequent child.
- Parents' Learning Allowance of £1,104.
- Childcare Allowance – 85% of Costs.
- Practice Placement Costs.
- Disabled Students Allowance.



# How Student Loans Work

You only start repaying your Student Loan(s):

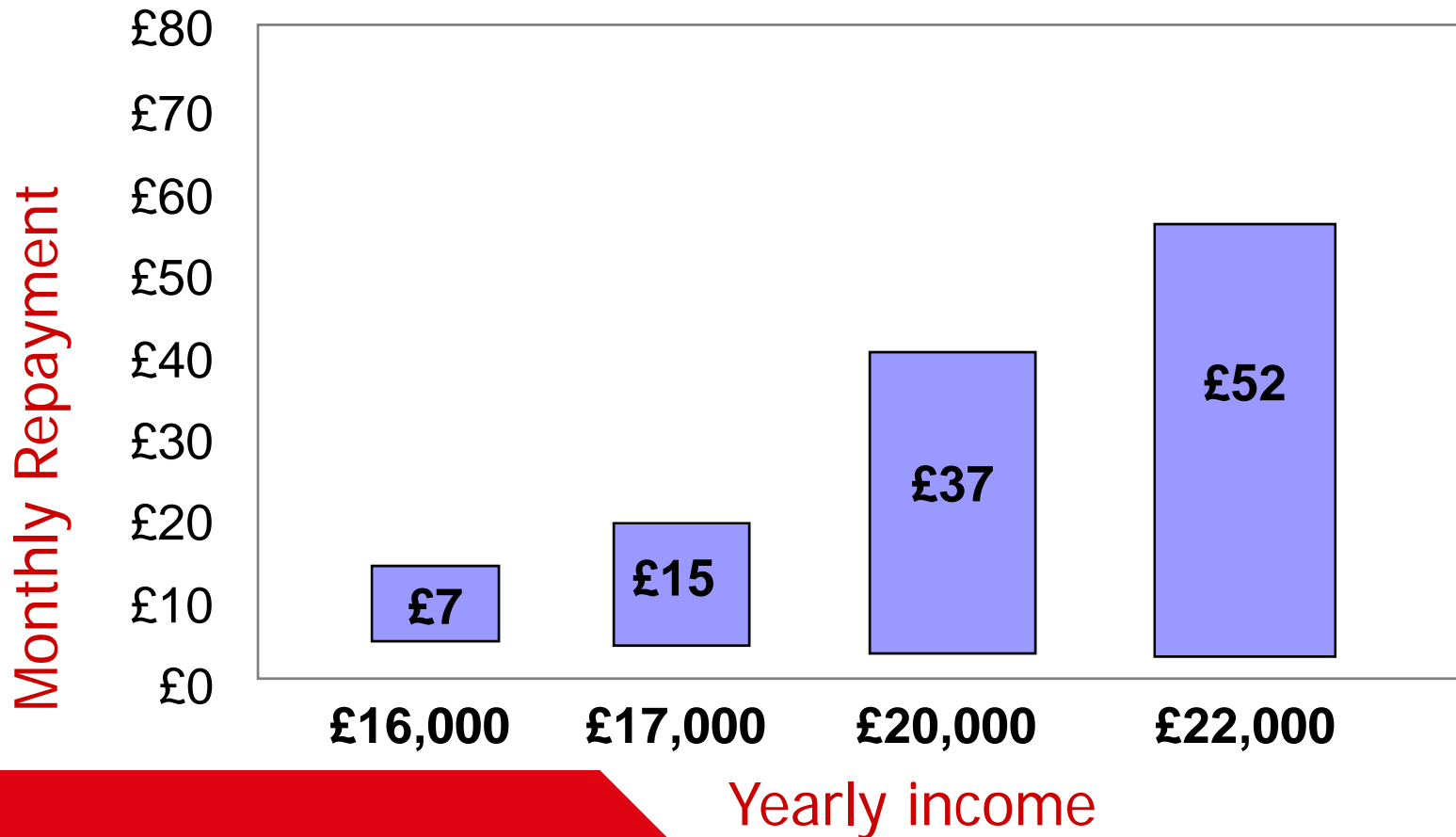
- The April after you have finished your course.
- Optional repayment holiday.
- If you are earning over £15,000 per year.

Re-payments are taken directly from your wages (like Income Tax).

Interest is linked with inflation.

The Government will write off any unpaid balance after 25 years.

# Loan Repayment



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# Access to Learning Funds

This Government scheme is administered by Sheffield Hallam University and is means tested on the student's income and outgoings.

Priority is given to students:

- With children.
- With disabilities or medical conditions.
- Mature students (over 25).
- Entering HE from Care.





# Other Info

Some courses attract funding from Student Finance England (see other presentation) AND from other sources.

**Social Work** students apply to Student Finance England like other (non NHS Funded) students, and can then apply for a non means tested bursary of £4,575 per year.

**Paramedic Practice** students get their tuition fees paid by their Local Ambulance Trust as well as a £5,600 non means tested bursary. They can also apply to Student Finance England for living costs support.

**PGCE** Students can apply for a Teacher Training Salary in addition to their Student Finance England funding.



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Student A is a single person. They will be starting the Adult Nursing Diploma in September 2008.

**EXAMPLE**

### **Funding from NHS**

Tuition Fees Paid to SHU

Basic Bursary

£6,701

**Total**

**£6,701**

**Monthly**

**£558.40**



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Student B is an NHS Degree Student. They have a 10 year old child and a partner (who does not work).

EXAMPLE

### Funding from NHS

Basic Bursary	£4,614
Dependants Allowance	£2,640 plus £539
Parent Learning Allowance	£1,303
Childcare Allowance	85% of costs
Placement Costs Reimbursed	

### Funding from SFE

Reduced Rate Student Loan	£2,324
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<b>Total</b>	<b>£11,420</b>
<b>Monthly</b>	<b>£95166</b>

Student B can claim Child Tax Credit and possibly Working Tax Credit and Access to Learning Funds.

The partner can claim a 25% discount on Council Tax.



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Student C is Social Work Student whose parents earn under £25,000 per year and are coming to SHU from a local College.

### **Funding from Student Finance England:**

Tuition Fee Loan	£3,225 (paid direct to SHU)
Maintenance Loan	£3,497
Maintenance Grant	£2,906

### **Funding from Hallam:**

Hallam Grant Bursary	£700
Hallam Partnership Bursary	£300

### **Funding from the NHS Business Services Authority:**

Social Work Bursary	£4575
<b>Total funding</b>	<b>11978 pa / £272 per week</b>

EXAMPLE



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# Managing your Money

NHS funding is paid monthly, unlike other funding which is paid termly.

Open a Student Bank Account.

Full time students are exempt from Council Tax.

Students should also be able to avoid paying health costs (fill out form HC1).



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# University Pays!!

Research conducted by Universities UK compared average lifetime earnings of graduates and those leaving school after A Levels.

## **DEGREE EARNINGS PREMIUM**

- Medicine: £340,315
- Engineering: £243,730
- Maths: £241,749
- Business: £184,694
- Average graduate: £160,061
- Languages: £96,281
- Humanities: £51,549
- Arts: £34,494

Source: Universities UK/ PricewaterhouseCoopers



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# Contacts

## Student Finance England

- Tel: 0845 800 5090
- Website: [www.direct.gov.uk/studentfinance](http://www.direct.gov.uk/studentfinance)  
<http://bursarymap.direct.gov.uk>  
[www.studentfinanceengland.co.uk](http://www.studentfinanceengland.co.uk)

## NHS Student Grants Unit

- Tel: 0845 3586655
- Website: [www.nhsstudentgrants.co.uk](http://www.nhsstudentgrants.co.uk)

## Hallam Union Advice Centre

- Tel: (0114) 2254148
- Website: [www.hallamunion.org/advice](http://www.hallamunion.org/advice)

## Student Finance Centre

- Tel: (0114) 2252186
- Website: [www.shu.ac.uk/guides/studentfinance/sfso.html](http://www.shu.ac.uk/guides/studentfinance/sfso.html)



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