



The Future of Charity Accounting: SORP, GAAP and IFRS

Tuesday 12 January 2010
10.15am – 4.00pm
City Campus, Sheffield



Sheffield
Business School

AT SHEFFIELD HALLAM UNIVERSITY

let's do business

The Future of Charity Accounting: SORP, GAAP and IFRS

Tuesday 12 January 2010

A key event for those involved in charity accounting. Join leaders and peers to discuss the imminent transformation in practice, and understand the implications for you and your organisation.

Charity accounting is due to change radically in the next few years through the convergence of UK GAAP (UK Generally Accepted Accounting Practice) with IFRS (International Financial Reporting Standards). The Accounting Standards Board has issued a major consultation paper, and this will undoubtedly mean a significant change to the framework of the Charities SORP*.

This one-day conference brings together top speakers who are leading on this issue, and practitioners and researchers involved in charity accounting, to discuss the huge implications for public benefit entities across the UK.

Sheffield Hallam is one of the UK's leading universities for work on charity and third sector issues, especially in the field of charity accounting and regulation. This event is brought to you by our dedicated Centre for Voluntary Sector Research which has been working in the field for over 10 years.

The event will be of particular interest to small to medium sized charities subject to the Charities SORP regime, primarily those with incomes between £250K and £5M. The event is also relevant to accountants working in this area.

The conference assumes some experience of financial reporting and reasonable understanding of the Charities SORP 2005, but no prior knowledge of IFRS.

*SORP - Statement of Recommended Practice on accounting and reporting by charities

Registration

Registration is inclusive of refreshments on arrival, a buffet lunch, a wine reception following the event and a comprehensive delegate pack. The cost of the event is just £75 per head, reduced to £65 for those booking before 21 December 2009 (full payment must be received by this date).

For more information or to register, please complete and return the overleaf booking form or complete the form online at www.shu.ac.uk/research/cvsvr/events.html

Please note that bookings will only be confirmed on receipt of full payment – payment can be made by cheque or credit card.



Programme

- 10.15** Refreshments and registration
- 10.45** Welcome and Introduction – Rona O'Brien, Head of the Department of Finance and Operational Systems, Sheffield Business School
- 10.50** Chair's Introduction – Professor Gareth Morgan, Professor of Charity Studies and Leader of the Centre for Voluntary Sector Research, Sheffield Business School
- 11.00** **Keynote address: Charity Accounting and Reporting – Maintaining Confidence – Andrew Hind, Chief Executive of the Charity Commission and Chair of Charities SORP Committee**
- 11.30** Introduction to IFRS – Chris Jones, Principal Lecturer in Accounting, Sheffield Business School
- 12.00** The GAAP/IFRS Convergence Framework – Implication for Public Benefit Entities – Andrew Lennard, Director of Research and Chair of the Committee on Accounting for Public Benefit Entities, Accounting Standards Board
- 12.40** Lunch
- 13.30** What it Means for the Future of SORP – Ray Jones, Head of Accountancy Policy at the Charity Commission
- 14.15** **Workshops: Exploring the issues in smaller groups to enable participants to formulate views for the consultation**
- 15.15** Feedback from workshops and plenary questions to all speakers
- 15.45** Closing address: The practical realities of a change in the accounting regime for small/medium charities – Professor Gareth Morgan, Sheffield Business School
- 16.00** Reception with wine and soft drinks





BOOKING FORM

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12 January 2010

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Organisation

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