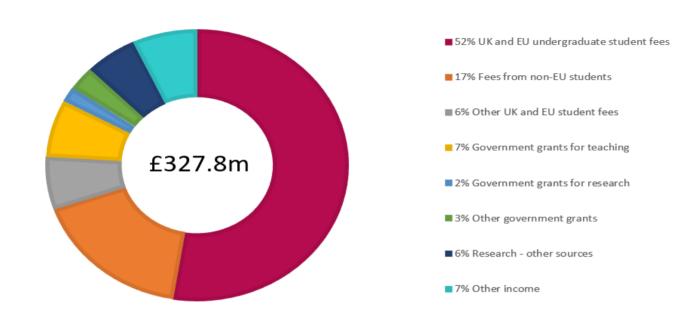
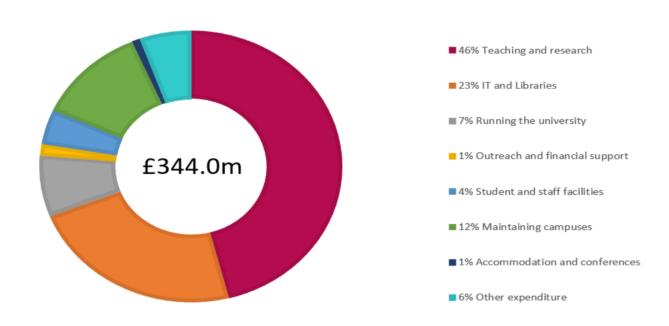
# **OUR INCOME AND HOW WE SPEND IT**

### SHEFFIELD HALLAM UNIVERSITY INCOME 2023-24



## SHEFFIELD HALLAM UNIVERSITY EXPENDITURE 2023-24



Further information on Sheffield Hallam University income and spending can be found in our Annual Financial Statements

### WHERE OUR MONEY COMES FROM

Sheffield Hallam University has charitable status and our income is generated from a variety of different sources. Any financial surplus made is reinvested to further develop our estate and facilities.

Full-time undergraduate students are our **main source of income** and our fees are driven by UK government regulations, currently capped at £9,250 per year.

**International fees** are not regulated by the UK government and fees are set on an annual basis to reflect costs of delivery.

**Government grants** support the teaching of certain subjects that cost more to deliver than the fees UK and EU students pay.

Our **research income** comes from a variety of bids granted by EU governments, charities, industries and public corporations.

Other income includes money made from accommodation, catering services investments and donations.

### WHAT OUR MONEY IS SPENT ON

Our main purpose is the delivery of high quality **teaching and research**, with approximately half of our expenditure directly funding this work.

We are committed to **Transforming Lives** and invest heavily in our Outreach activities, investing in our social mobility partnership South Yorkshire Futures and expanding our Children's University across the region.

**Developing our technology** - the University is committed to providing a technology portfolio which is fit for purpose, secure and offers value for money designed to meet staff and student expectations of a modern working environment.

We commit to offering a range of **student scholarships, bursaries and hardship funds** to support students from disadvantaged and under-represented groups to access University education.

Our civic commitment to our place in the region means we are driving forward with the first phase redevelopment of our city campus laid out in the campus masterplan. Work on our Howard Street development has progressed significantly and we expect to complete in 2024/25, creating an outstanding new gateway to Sheffield.

We continue to drive our agenda of **widening participation**, admitting the highest number of students from low participation neighbourhoods, investing in the long term education of our region through the **SY Futures programme** and providing **sanctuary scholarships** for those seeking asylum or holding refugee status.